

## **BILL PAYMENTS FOR THE FUTURE**

Education fee payments



## Topics covered in the deck



- Changing payments behaviour in the country
- Introduction to BBPS
- Current Scenario of fee payments
- How will Setu - Edusys partnership help Education Institutions?
- Advantages for Institutions using Setu - Edusys Partnership.
- How can parents pay fees?
- Onboarding process



Painting: *Life of Nichiren- A Vision of Prayer on the Waves* by Utagawa Kuniyoshi



# Changing payments behaviour in the country



*20 years ago*



**Offline**

*Upto 2018*



**Payment gateways**

**Today!**

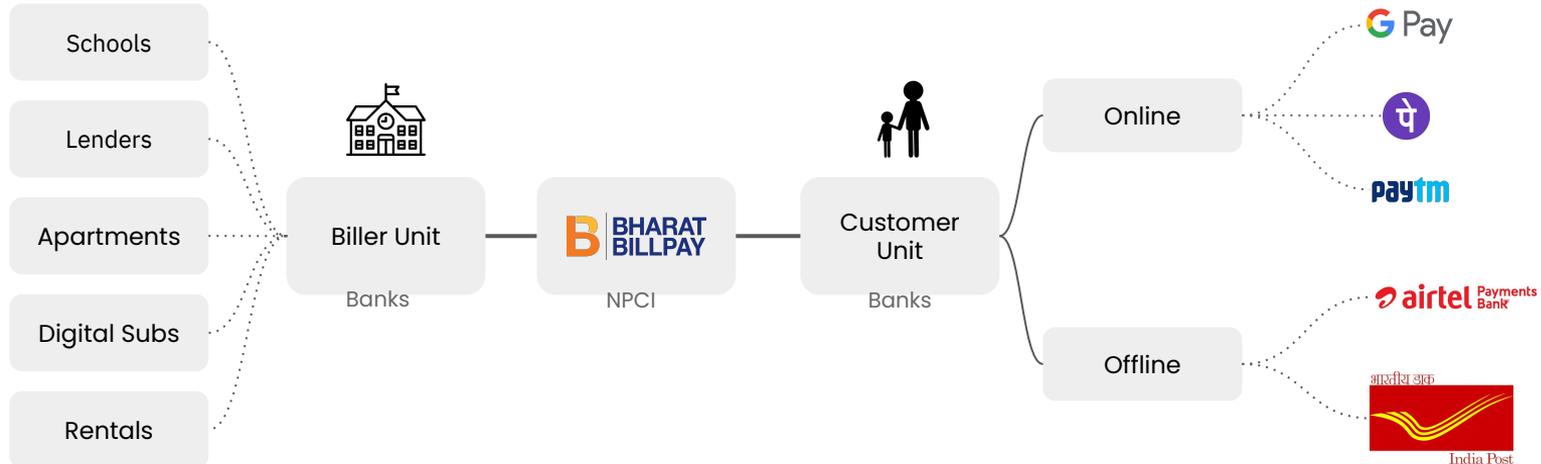




# Introduction to BBPS



- Bharat Bill Payments System (BBPS) is a bill payment network managed by NPCI which **enables Education Institutions to collect bill payments** from their customers **across 400+ apps & 3M+ offline touch points**.
- User can search for the biller, fetch outstanding bills and make payments instantly from any BBPS touch point, using any payment method.
- **Edusys** has partnered with **Setu** to take Education institutions live on BBPS seamlessly, in record time.





# Current scenario of fee payments



- **Freeze on collecting fees**
  - Education institutions cannot force parents to pay fees.
  - Private schools can start collecting partial fees.
- **Parents are not willing to pay fees**
  - PGs charge as high as 2% convenience fees - parents do not want to pay convenience charges for paying fees.
  - Parents cannot / do not enter school premises to pay fees offline.
- **Lack of convenient methods to pay fees**
  - Parents want to pay fees from payer applications like Paytm, Phonepe, Googlepay, Mobile banking apps etc.
  - Parents cannot fetch outstanding fees, 24\*7 on these apps.
  - Parents have to follow up frequently with institutes to get receipts of payments done through bank transfer.



## How will Setu - Edusys partnership help Education Institutions?



**Education institutions can now go live on BBPS by just enabling Setu integration on Edusys.**

**Institutions can open 400+ fee payment apps like Paytm, Phonepe, Googlepay, Amazon pay, BHIM, Mobile banking etc. with negligible effort.**

**This means an increase in fee collections through convenient methods and reduced cost of collection.**



## Advantages for Institutions with Setu - Edusys partnership



### *Faster Go live*

Setu enables the quickest way to collect through BBPS



### *Reduce cost of collections*

offer flat pricing and ability set up a distributed collections network



### *Automate operations*

Real-time notifications that make ~~operations~~ life simple.



## How can parents pay fees?



Parents can pay fees on 400+ apps, some apps :

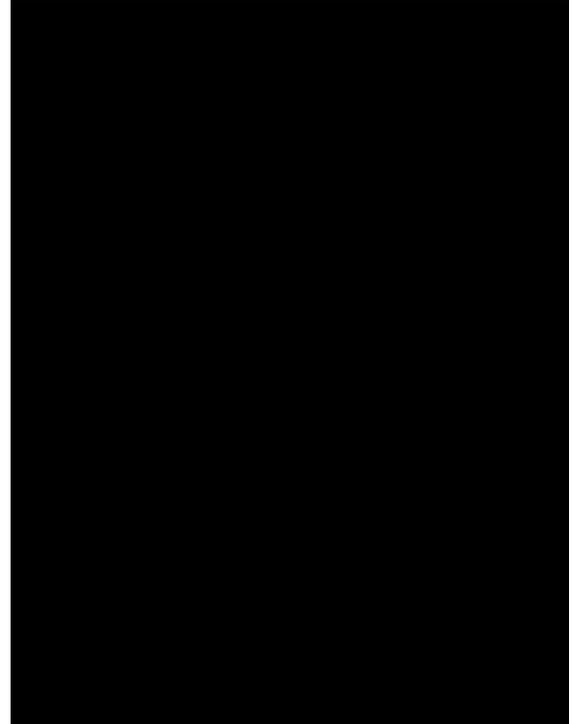
- Paytm
- Google Pay (Tez)
- Phonepe
- Amazon pay
- BHIM
- Airtel pay
- ICICI bank app / website
- Kotak bank app / website

Among others.

The full list is on :

[BBPS customer apps list 1](#)

[BBPS customer apps list 2](#)



**How does the onboarding process work?**



# Step 1 : Institution activates Edusys Fee collection module



Vashishth Narayan Institute of Mathem. 2019-20 Select Language

Home > Account Management > Fee Management

Fee/Waiver Types **Fee Structure II** Fee Receivables Special Fee Management Account Adjustment Product Ledger Scholarship Config Online Fee Transactions

\*Academic Year: 2019-20 \*Course Code: 2019-20-Academic-10TH CBSE PMB \*Batch: Short-Term Batch \*Start Date: 2019-11-18 \*End Date: 2020-01-14

Add Fee Details (INR)  Is Fee Structure Generated ?

S.No.	Fee Types	Fee Amount	Payment Frequency	Due Date	Total Late Fee	Tax(%)	Total Fee Amount	Action
1	Admission Fee	1000	1	2020-01-14	0	0	1000	
2	Computer Fee	5000	2	2020-01-14	0	0	5000	
3	Tuition Fee	40000	4	2020-01-14	0	0	40000	
<b>Total Fee Amount</b>		46000						

**Clone Fee Structure**

\*Academic Year: 2019-20

\*Course Code: 2019-20-Academic-10TH CBSE PMB

\*Batch: Select

Override existing Fee Structure ?



## Step 2 : Sign BBPS consent forms



EduSys

A Complete Solution for Institutions

These forms enable us to register the institution as a biller on BBPS.

### **BILLER CONSENT FORM**

#### ***Consent of the Biller for Authorisation of the additional default BBPOU***

To  
The Head, BBPS, NPCI  
Unit 302, 3rd Floor, Raheja Titanium  
Off Western Express Highway  
Goregaon-East, Mumbai-400 063

Dear Ma'am/ Sir,

Name of Biller:

Address of Biller's registered office:

We confirm the abovementioned details, and have agreed to participate in the Bharat Bill Payment System (BBPS) under National Payments Corporation of India (NPCI), with registered office at The Capital, 1001 A, B-Wing, 10th floor, Bandra Kurla Complex, Bandra East, Mumbai 400051.

- a) We hereby authorise **ICICI Bank** (in conjunction with the biller's technical service provider **Setu**) to act as an additional default Bharat Bill Payment Operating Unit (BBPOU) in compliance with BBPS Procedural Guidelines. We understand that only those transactions that are passed through Bharat Bill Payment Central Unit (BBPCU) will be covered under the Settlement Guarantee Mechanism of BBPS.



## Step 3 : Institution shares KYC details



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Fill [Biller On-boarding form - Education Institutions](#) (Google form link).

### School Onboarding form

This form will be used to capture the KYC details of the schools for their on-boarding.

The name and photo associated with your Google Account will be recorded when you upload files and submit this form. Not [saar.sep96@gmail.com](mailto:saar.sep96@gmail.com)? [Switch account](#)

**\*Required**

Email address \*

Your email address \_\_\_\_\_

Registered name of the institution. \*

Your answer \_\_\_\_\_

Type of institution \*

Choose ▾



**Edusys will work with  
Setu to take you live on  
BBPS.**

